

Statement of Facts



This Statement of Facts is a record of the information and Material Facts advised to Geo Underwriting Services. The acceptance of the Proposal for insurance and the calculation of the premium are based upon all information supplied. A Material Fact is one which an insurer would regard as likely to influence their assessment and acceptance of the insurance. The policy is voidable if there has been non-disclosure, misrepresentation or mis-description of any material facts at the insurers' discretion. You should check this Statement and contact your insurance advisor immediately if any information is incorrect or if there are any other Material Facts that you should disclose. This Statement together with the Policy, the Schedule and any endorsements forms a legal contract which shall constitute the entire contract between the parties.

1a	Your Name, Company or Business Name (in full, including all Partners & Trading Title)	Madola Energy Limited			
1b	Business Address	4 Copper Beech Drive, Tredegar, Gwent.			
	Postcode	NP22 4FD			
1c	Full Business Description	Solar Panel Installation, Air and Ground Heat Pump Installation and Repair, Domestic and Commercial Electrical Services, Installation and Repair of Mechanical Systems, Refrigeration and Air Conditioning Systems, Extraction and Control Systems			
1d	Year Business Established	2013			
1e	Period of Cover	03 September 2024 to 02 September 2025			
2a	Employers' Liability	£10,000,000	2f	Professional Indemnity	£100,000
2b	Public and Products Liability	£5,000,000	2g	Directors and Officers	£100,000
2c	Contract Works	Insured	2h	Fidelity Bonding	Not Insured
2d	Property Damage	Not Insured	2i	Misuse of Customers' Phones	£5,000
2e	Terrorism	Not Insured	2j	Loss of Keys	£75,000
			2k	Servicing Indemnity	Not Insured
			2l	Financial Loss	£500,000
			2m	Loss of Extinguishing Gas	£10,000
			2n	Customers' Money in Transit	Not Insured

Financial Details			
Category of Work		Wageroll	
3a	Clerical / Managerial Employees	£12,000	
3b	Direct Manual Employees, Directors & Labour Only Subcontractors	£260,000	
3c	Woodworking Machinists	Nil	
3d	Bona Fide Subcontractors ie. Supply labour & materials	£300,000	
3e	Annual Turnover	£700,000	including USA/Canada Turnover of £0

Heat, Height and Hazardous Work		
4a	Use of Heat eg. Blow Lamps, Welding/Flame Cutting, Hot Air Guns	No more than 25% of work away from your premises involves the use of Heat
4b	Work at Height	You do not undertake any work at a height exceeding 16 metres
4c	The Maximum Depth worked to is: (other than within buildings)	3 metres
4d	Use or Handling of or Exposure to Harmful Materials, such as: Explosives, Gases, Isocyanates, Toxic or corrosive chemicals Asbestos or asbestos containing materials Materials giving rise to dust, fumes or vapours Siliceous materials (containing, consisting of, or resembling silica) Radioactive substances	You do not use, handle, store or transport any hazardous substances
4e	Work at or in any Hazardous Locations, such as: Refineries, bulk storage or production premises in the oil, gas or chemical industries Oil, Petrol, Gas or Chemical Storage tanks, Gas and Chemical Works Power stations or Nuclear facilities, Pylons, Steeples, Towers, Chimney shafts Reservoirs, Dams, Water diversion, Sub aqua, Rivers, Canals, Lakes Tidal waters or coastal defence works Bridges, Tunnels, Viaducts, Collieries, Mines, Quarries, Blast furnaces Railways, Airports, Ships, Docks, Harbours, or Port Authority sites Hospital operating theatres or Clean room environments Mainframe Computer sites	You do not undertake any work at, on or in any Hazardous Locations

General Questions

5a	Trade and Economic Sanctions	Neither You nor any beneficiaries under the Policy is subject to trade and economic sanctions of the United Nations, European Union, United States of America, United Kingdom or any other relevant jurisdiction.
5b	Contracts or Agreements	You do not enter into any contracts or agreements which increase the normal legal liabilities or otherwise affect liability under statute or common law
5c	Bona Fide Subcontractors	You have a procedure to check that Bona Fide Subcontractors hold Public and Products Liability cover of at least £1,000,000
5d	Health & Safety Policy	You have a written Health and Safety Policy which is regularly updated and all Employees aware of its content
5e	Sanctioned Countries	<p>It is recorded that Your activities do not involve any applicable Sanctioned Countries; namely Belarus, Crimea, Cuba, the Donbas Region including Donetsk and Luhansk, Iran, North Korea, North Sudan, Russia, Syria or Venezuela.</p> <p>Chubb European Group SE is a subsidiary of a US parent and Chubb Limited, a NYSE listed company. Consequently, Chubb European Group SE is subject to certain US laws and regulations in addition to EU, UN and national sanctions restrictions which may prohibit it from providing cover or paying claims to certain individuals or entities or insuring certain types of activities related to certain countries such as Belarus, Crimea, Cuba, the Donbas Region including Donetsk and Luhansk, Iran, North Korea, North Sudan, Russia, Syria or Venezuela</p>
5f	Convictions, Prosecutions, Insolvencies, Improvement Orders	<p>Neither you nor any Principals Partners or Directors either personally or in connection with any business in which you/they have been involved has ever:</p> <p>been prosecuted or served with a Prohibition Notice under the Health & Safety at Work Act, or any other legislation relating to the health and safety of your employees.</p> <p>had a proposal for insurance refused or declined or ever had an insurance contract cancelled or declared void, or a claim repudiated, or renewal refused due to a breach of a policy condition or due to non-disclosure or misdescription or misrepresentation of a material fact, or had special terms imposed</p> <p>been convicted of or charged (but not yet tried) with a criminal offence other than any motoring offence</p> <p>been declared bankrupt/insolvent, or been the subject of bankruptcy proceedings, liquidation, appointment of administrative receiver or administrators, or made any arrangement with creditors either in a personal capacity or in connection with any company, business or firm with which any of them have been involved.</p> <p>been involved in any legal disputes during the past five years in connection with any company, business or firm with which they have been involved.</p> <p>had any County Court Judgements made against them in a personal capacity or against any company, business or firm in which any of them have been involved as a director, principal or other than David Parry was a director of Natural Innovation Limited. Company declared insolvent in 2013 and dissolved in 14/08/2018 - full details as supplied</p>
5g	Standards / Codes of Practice	Not Applicable
5h	Protection System Standards	All protection systems manufactured / installed by you or on your behalf are to the appropriate British / European Standard.
5i	Employee Vetting	Not Applicable

Contract Works Section		
6a i	Maximum Value of any one Contract	£500,000
6a ii	Maximum Period any one Contract (months)	12

Is Cover Required for?			
6b	Own Plant, Tools, Equipment & Temporary Buildings	Total Value	£0
		Limit any one item	Not Applicable
6c	Hired in Plant, Tools, Equipment & Temporary Buildings	Annual Hiring Charges	£0
		Limit any one item	Not Applicable
		Limit any one loss	Not Applicable
		Hired under CPA/SPOA/HAE Conditions?	Not Applicable
6d	Employees Tools & Effects	Total Value	£0
		Maximum value any one employee	Not Applicable

Site Security Details		
7a	Plant and Equipment Security	Not Applicable
7b	Fencing Guarding and Inspection of Plant & Equipment	Not Applicable

Property Damage Section

8a	Premises Address (1)	Not Applicable
	Postcode	Not Applicable
8b	Premises Address (2)	Not Applicable
	Postcode	Not Applicable
8c	Premises Address (3)	Not Applicable
	Postcode	Not Applicable

9a	Total Buildings Sum Insured	Not Insured
9b	Total Contents and Stock Sum Insured	Not Insured

9c	Specified Items	
	Premises 1	
	Premises 2	
	Premises 3	

9d	Is Subsidence cover required?	Not Applicable
9e	Business Interruption	Not Applicable
9f	Maximum Period of Indemnity (months)	Not Applicable

9g	Premises Construction and Heating	<p>The Premises are:</p> <p>1-constructed of brick, stone or concrete</p> <p>2-roofed with slates, tiles, concrete, metal or asbestos</p> <p>3-heated by</p> <p style="margin-left: 20px;">(i) low pressure hot water or steam</p> <p style="margin-left: 20px;">(ii) oil fired space heaters fed from a fuel tank in the open</p> <p style="margin-left: 20px;">(iii) overhead gas or electrical appliances</p> <p style="margin-left: 20px;">(iv) gas or electric fires in offices only</p> <p>4-occupied for the sole purpose of The Business, otherwise only as a private dwelling</p> <p>Not Applicable</p>
9h	Occupancy of the Premises	<p>The Premises are self contained, and You are the sole occupier.</p> <p>Not Applicable</p>
9i	Flood Damage	<p>The Premises are not on a site which has experienced flooding at any time in the past ten years.</p> <p>Not Applicable</p>
9j	Subsidence, Heave, Landslip, Settlement	<p>The Premises have not been affected by movement e.g. subsidence, heave, landslip or settlement, nor has the property had drainage problems, nor is it situated on made up ground, or near underground workings or a cliff.</p> <p>Not Applicable</p>

9k	Storage Height	<p>There is no storage of Stock or materials at a height exceeding 4 metres</p> <p>Not Applicable</p>
9l	Percentage of Chemicals / Flammable Liquids Stored	<p>Storage of Chemicals or Highly Flammable Liquids comprises for no more than 10% of the Stock</p> <p>Sum Insured</p> <p>Not Applicable</p>
9m	Minimum Security Standards	<p>The Premises are protected by the following minimum standards of security:</p> <p>All entry/exit doors protected by mortice deadlocks having 5 or more levers and conforming to BS3621 with matching boxed striking plate</p> <p>all opening windows or rooflights accessible from the ground or via roofs, pipework or other structures are secured by key operated locking devices or screwed permanently shut</p> <p>Not Applicable</p>

Directors & Officers and Professional Indemnity Declaration

In accepting this Declaration form it is important you check that each statement listed below is accurate and correct for your company. If you have any doubt as to whether you are able to confirm each statement please contact your insurance broker as inaccurate or incorrect information may result in this insurance being declared void.

Company Name:

Madola Energy Limited

An authorised representative of the company stated above agrees that:

(1) In respect of Directors' and Officers Liability Insurance:

- (a) the last consolidated annual accounts had a positive net worth (total assets exceed total liabilities)
- (b) the company is able to pay its debts as they fall due
- (c) the last audited accounts have an unqualified audit opinion (if applicable)
- (d) there are no circumstances that might reasonably be expected to give rise to any claim against any of the Directors or Officers of the company
- (e) there have been no claims against past or present Directors or Officers of the company or any of its subsidiaries in the last 5 years
- (f) a full enquiry of all Directors and Officers of the Company and its subsidiaries has been undertaken prior to affirming that the above statements are correct
- (g) there are no other facts that may influence the insurer's decision to accept this risk or the terms upon which the risk is accepted
- (h) no other Directors' and Officers' insurance is in force covering the same risk or any part of the risk.

(2) In respect of Professional Indemnity:

- (a) **After Enquiry** there have been no known or reported losses or circumstances which may reasonably be expected to give rise to a claim
- (b) the percentage of Turnover relating to pure design, advice, surveying, training & consultation carried out for a fee does not exceed 10%
- (c) no other Professional Indemnity insurance is in force covering the same risk, or any part of the risk.

Declaration

As an authorised representative of the company applying for insurance you understand that:

- A.** this declaration is made on behalf of the company named above and is deemed to include all subsidiary companies; and
- B.** by accepting the insurance you are affirming, on behalf of the company and in respect of the Directors and Officers insurance on behalf of all Directors, Officers and the company, that the above statements are true and that Chubb European Group SE has accepted this Declaration as the basis for the policy and will be considered as being incorporated into the policy as a condition precedent to inception; and
- C.** You are authorised to affirm this Declaration on behalf of the company and its subsidiaries (if any) and in respect of the Directors and Officers insurance on behalf of all Directors and Officers of the company and its subsidiaries (if any).

Additional Information and/or other Material Facts

Please continue on separate sheet if necessary

*Geo Underwriting Services Limited.
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